

Alaska Republican Party

Alaska Republican Party Resolution in Opposition to Ballot Measure 1

Whereas the State of Alaska is seeking to overcome a significant economic recession and budget deficit, and our economy depends on the oil industry to fund infrastructure, services, and the Permanent Fund; and,

Whereas the proposed tax increases on the oil industry from Ballot Measure 1 would increase taxes by over \$1 Billion; and,

Whereas a \$1 Billion tax increase would make the state less attractive to the oil industry for investment and development, and this would have negative effects on Alaskan employment, businesses, and state revenues; and,

Whereas one-fourth of all jobs in Alaska are tied directly to the oil and gas industry; and,

Whereas for every one oil and gas job created, fifteen more jobs are created in Alaska; and,

Whereas Ballot Measure 1 was written with no public input, no independent expert input, and no state legislative input; and,

Whereas Ballot Measure 1 has already been criticized by the Alaska Department of Law; therefore be it:

Resolved that the Alaska Republican Party unequivocally opposes Ballot Measure 1; and, Resolved that all Alaskan voters are urged to vote, "No," on Ballot Measure 1.

Passed by the Alaska Republican Party State Central Committee this 4th day of September, 2020.

Glenn Clary, Chairman of the Alaska Republican Party